

The Productivity Fast Track: reform skills recognition to drive economic growth

Persistent skills shortages are killing productivity

70,000
unfilled
vacancies in
regional
Australia



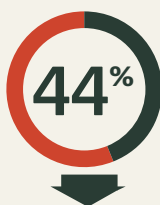
1/3 of all occupations
have worker
shortages;
2/3 of which require
licensing

60-year

LOW
productivity
growth

A workforce solution is hiding in plain sight

Many permanent migrants in Australia have valuable, but underutilised, skills.



working
below their
skill level

253,000

face blockages to working in
their regulated professions

1.7 times more likely
than Australian-born
workforce to hold a
university degree

Harnessing migrant skills would deliver immediate productivity gains

\$42,580

average productivity
boost per migrant
able to work in their
regulated profession

If underutilised
migrants worked in
their fields,
then everyone would
benefit from:



47,315
engineers



5,040
psychologists



20,590
teachers



2,560
pharmacists



16,430
nurses



1,050
plumbers

Reform overseas skills and qualifications recognition to fast-track productivity

Four proven solutions to uphold high standards and make the system faster, fairer and more affordable:

1

Appoint a national ombudsman to
oversee the system.

3

Reduce cost and information
barriers for migrants.

2

Better link skills recognition for
migration and employment.

4

Establish hubs with skills
recognition navigators.